

To our stakeholders,

We recognise that an important requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that has a statement from the CEO of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late submitting, sharing and posting our COP report. Altaterra is part of a complex legal structure involving parent and sister companies, and subsidiaries. It is important to us that our sustainability strategy is meaningful and impactful but to ensure that it is, it also has to be aligned with the other companies within group and their practices, policies and operations. The group itself is currently evolving as it grows and responds to both market needs, and societal factors and the changes necessitated by this have meant that it's not been possible to coordinate across all areas with other organisations in our group within the timeframe despite our best efforts.

We therefore hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by July 20, 2022 at the latest.

Sincerely Yours,



Krzysztof Dudek

Chief Executive Officer



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